

# Understanding the Property Tax Levy for Repairs of Riverside Streets and Roads

The Riverside City Council voted to place an 8-mill property tax levy on the November 6th ballot to address repairs of residential streets and major thoroughfares.

The money will be used for urgently needed repaving of neighborhood streets.

The 2018 tax levy will generate approximately \$1.9 million per year and used exclusively for the construction, reconstruction, resurfacing, and repair of streets, roads, and bridges.

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## What is the cost of the road and street repairs?

\$75 million is the estimated cost for city-wide road repairs.

### A 2017 engineer's report estimated \$40 million needed for residential street repairs

- 21 streets rated as needing crack sealing
- 130 streets rated as needing micro surfacing
- 122 streets rated as needing mil and fill
- 27 streets rated as needing reconstruction



### A 2015 report estimated \$35 million required for the major thoroughfares.

Examples of major thoroughfares include:

Airway Road	Brantwood Blvd	Burkhardt Road	Harshman Ave
Forest Ridge Blvd	Old Troy Pike	Spaulding Road	Springfield St
Spinning Road	Valley Pike	Woodman Drive	Union Schoolhouse Road

## What is the impact of State budget cuts?

The Ohio State legislature has made severe cuts over the past six years, 2011-2017.

Riverside has experienced a 41% reduction in the Local Government Funding distributed by the State of Ohio or approximately \$1.2 million dollars.

## What do my property taxes pay for?

Riverside receives approximately 10.5 cents for every local dollar collected from your property tax.

Riverside's municipal property tax rate is at 11.5 mills. One mill generates approximately \$240,000.00.

Additionally, the City of Riverside is one of only a few communities that does not assess property owners for their storm sewer utility fees.

### The Property Tax Distribution:

Mad River Local Schools	59.6%
Montgomery County/Sinclair Community College	25.8%
Riverside Police, Fire and EMS services	10.6%
Montgomery County Metro Library	4.0%

## When is the proposed Property Tax levy on the ballot?

It will appear on the November 6<sup>th</sup>, 2018 ballot and if the levy passes, collection will begin during the 2019 calendar year.

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## How much will the property tax levy raise my taxes?

The cost of the proposed levy to a homeowner depends on the assessed value determined by the Montgomery County Auditor:

Property Appraisal:	\$50,000	\$85,000	\$100,000	\$200,000
2018 Property Tax Levy				
Property Tax:	\$140.00/year 11.67/mth 2.92/week	\$238.00/year 19.83/mth 4.96/week	\$280.00/year 23.33/mth 5.83/week	\$560.00/year 46.67/mth 11.67/week

## How do I find the assessed value of my property and calculate my tax?

Go to: <http://www.mcrealestate.org/search/commonsearch.aspx?mode=address>



- Type in your number and street name and press search
- Click on your parcel ID
- Find the “Values” section
- Locate the “Total” under the 35% column (Assessed Value)
- Multiply this number by .008
- This is the annual amount of additional property tax.

## How much would the property tax increase City funding?

The 2018 tax levy will generate approximately \$1.9 million per year and used exclusively for the construction, reconstruction, resurfacing, and repair of streets, roads, and bridges.

## The City of Riverside is hosting three community meetings to answer questions on the tax levy and improvement project updates.

- September 13, 6-8 pm, Spinning Hills Middle School, 5001 Eastman Avenue
- October 9, 6-8 pm, City Council Chambers, 5200 Springfield Street
- October 25, 6-8 pm, Brantwood Elementary School 4350 Schwinn Drive

Residents can stay informed about the Tax Levy through the website, Community Meetings, City Council members or call the City at 937-233-1801 with your questions. [www.riversideoh.gov](http://www.riversideoh.gov)

## Additional Considerations:

- The failed 2013 income tax levy did include funding for road repairs and maintenance.
- Matching grant money is available and has been used successfully for major thoroughfare projects which are planned 5-6 years in advanced. These grants will continue to be used for eligible road projects.
- Grant money is not available for neighborhood street projects.

	Income Tax Rate	Property Tax Mills
Moraine	2.50%	2.50
Huber Heights	2.25%	11.29
Kettering	2.25%	6.79
Dayton	2.50%	10.00
W. Carrollton	2.25%	6.25
Trotwood	2.25%	23.80
Riverside	1.5%	19.50*

\*Amount with passage of levy