

NOVEMBER 5

BALLOT  
ISSUE #21

FAQ

Crossroads

Bright Future

Critical Road Upgrades

Proposed Levy

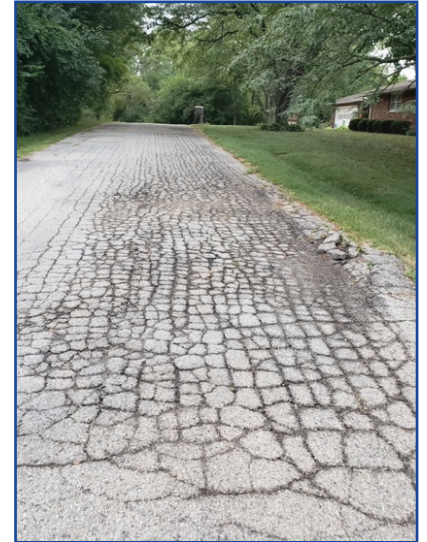
OR

Deteriorating Roads

Uncertain Future

# Riverside *is at a* Crossroads

NOVEMBER 5, 2019



## Why do we need to fix our roads now?

Road conditions are a safety concern and can damage vehicles. 70% of Riverside's 307 residential roads range from a fair to failed rating (Pavement Management Group, 2019). Investing in our streets now, can increase property values and attract new businesses.

## How much will an 8-mill levy cost?

The monthly payment is based on the County Auditor's assessed property value. For example; a resident with an assessed property value of **\$85,000**, will pay **\$19.83** per month. The money generated by levy dollars will be dedicated for roads. The rate will never increase.

## What is a mill levy?

A mill levy is the 'tax rate' that is applied to the assessed value of a property. One mill is one dollar per \$1,000.00 dollars of assessed value.

## Will all of the money go towards roads?

Yes. Money will be used exclusively for the construction, reconstruction, resurfacing and repair of roads and bridges.

## Why does Riverside need these funds?

There is no direct funding for road maintenance. The cost of road repairs and maintenance have outpaced our revenues. The State of Ohio Legislature made severe funding cuts between 2011 and 2017. Riverside experienced a 41% reduction in funding, nearly 1.2 million.

## What happens if the levy does not pass?

Roads will continue to deteriorate exponentially. Without the levy, the current budget can fund repairs for six roads per year out of 307 residential streets.

## Why is this a permanent levy?

The maintenance and repair of roads is a continuous expense for any city. Once the roads are repaired, the cost to maintain is approximately \$3.5 million per year; \$2 million for residential streets and \$1.5 million for thoroughfares.

## What do I currently pay for road maintenance?

There is no direct funding source for road maintenance and improvements. The City receives a percentage of funds from gas, permissive and motor vehicle taxes. This amount varies annually based on consumer spending.

## When will my street be fixed?

Upon the levy passing, the Pavement Management Group will provide a plan. The order of streets will be determined by the road rating, traffic density along with scheduled water and gas line construction. The levy funding will frontload the project to fix and improve 200 streets over the next five years.

## How long do streets last once resurfaced?

Resurfacing typically lasts 15-20 years.

## When and who determines my property value?

Property values are evaluated by Montgomery County every three years based off of market data. The next evaluation will occur in 2020 with updates to property values taking effect in 2021. Current value is from a 2017 evaluation. For more specific questions, contact the Montgomery County auditor at 937-225-6272.

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